



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 02, 2022



Indian equity benchmarks ended the last trading day of the week on a flat note. After a positive start of the trading session, markets turned volatile, as chief economist at State Bank of India revised downward the full-year growth forecast to a low 6.8 per cent from 7.5 per cent earlier for FY2023, citing the way below GDP numbers for the first quarter. More pessimism came in as foreign institutional investors (FIIs) have net sold shares worth Rs 2,290.31 crore on September 1. Traders remained cautious as Consumer Pyramid Household Survey of the Centre for Monitoring Indian Economy showed that the employment rate among Indian youth (15-24 years) stood at 10.4% in 2021-22 compared to 10.9% in 2020-21. This is much lower when compared to the World Bank estimates of 23.2% for 2020.

In afternoon deals, markets managed to trade in green, as some support came with the Reserve Bank of India (RBI) in its latest monthly data on India's International Trade in Services showed that the country's services exports increased by 20.2 per cent year-on-year to \$23.26 billion in July 2022. However, the July exports were lower than \$25.29 billion in June this fiscal. But, in the last leg of the trade, indices failed to hold gains and ended near their neutral lines, amid a private report stating that India's current account deficit (CAD) may hit a nine-year high in the June quarter of FY23 with the net exports ratio touching 5.3 per cent of gross domestic product (GDP) in the first quarter. Some concerns also came after another report stated that though investments as a percentage of gross domestic product (GDP) rose year-on-year in the first quarter of 2022-23 (Q1FY23), they are still below the 30 per cent mark that is required to put the economy on a sustained growth path.

On the global front, European markets were trading higher helped by the likely resumption of Russian gas supplies to Europe, ahead of the release of the key U.S. monthly jobs report. Asian markets were trading mostly in red, as consumer prices in South Korea were up 5.7 percent on year in August. That was shy of expectations for an increase of 6.1 percent and was down from the 24-year high of 6.3 percent in July. On a monthly basis, consumer prices fell 0.1 percent versus forecasts for an increase of 0.3 percent and down from the 0.5 percent gain in the previous month. Back home, the power sector stocks remained in focus, as the power ministry in its latest data has said that India's power consumption grew marginally by nearly 2 per cent year-on-year to 130.35 billion units (BU) in August 2022. Power consumption in August last year was recorded at 127.88 BU, higher than 109.21 BU in the same month of 2020.m contraction. Though only slight, it marked the first drop in sales for three months.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58803.33	36.74	0.06
NIFTY	17539.45	-3.35	-0.02
MIDCAP	25463.91	-90.34	-0.35
SMLCAP	28800.82	11.52	0.04
BSEFMC	15896.05	51.71	0.33
AUTO	30286.94	-140.60	-0.46
POWER	5146.36	-20.74	-0.40
REALTY	3723.09	-7.24	-0.19
BSE IT	28299.39	-131.00	-0.46
BANKEX	45197.14	179.58	0.40
OIL GAS	19733.01	-197.74	-0.99
METAL	18693.18	-174.77	-0.93
INDIA VIX	19.55	-0.32	-1.61

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1183	1125	47
BSE	1767	1659	141

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4277	6210	(31)
NSE CASH	58499	65692	(11)
NSE F&O	139334	186239	(25)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.94	4.07	1.42
SENSEX	22.72	3.35	1.22

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5646	6315	(669)
FII	6332	6341	(9)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3538.43	5603.71	(2065)
Index Options	537578.12	534715.77	2862
Stock Futures	10053.58	12449.72	(2396)
Stock Options	6787.95	7007.35	(219)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.04
BANK NIFTY	0.96	1.05

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.21	109.69	-0.44

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.236	7.215	0.29
USA	3.261	3.265	-0.11

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1705.41	8.29	0.49
Silver	17.92	0.09	0.53
Crude-Oil	88.59	1.98	2.29
Brent-Crude	94.37	2.01	2.18

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	80.06	0.28	0.35
28 SEP -22 EUR-INR	80.12	0.04	0.05
28 SEP -22 GBP-INR	92.60	0.22	0.24
28 SEP -22 JPY- INR	57.18	-0.26	-0.45

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17539	17386	17463	17553	17630	17721
SENSEX	58803	58274	58538	58824	59088	59374
NIFTY FUTURES	17558	17400	17479	17570	17649	17741
BANK NIFTY	39421	39010	39216	39406	39611	39801
CNX IT	27746	27481	27614	27849	27982	28218
CNX MIDCAP	31402	31107	31255	31501	31649	31895
CNX SMALLCAP	9617	9538	9577	9644	9684	9751
INDIA VIX	19.55	16.29	17.92	19.03	20.66	21.77

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 05-09-2022

DELTACORP

# TECHNICAL VIEWS



## NIFTY

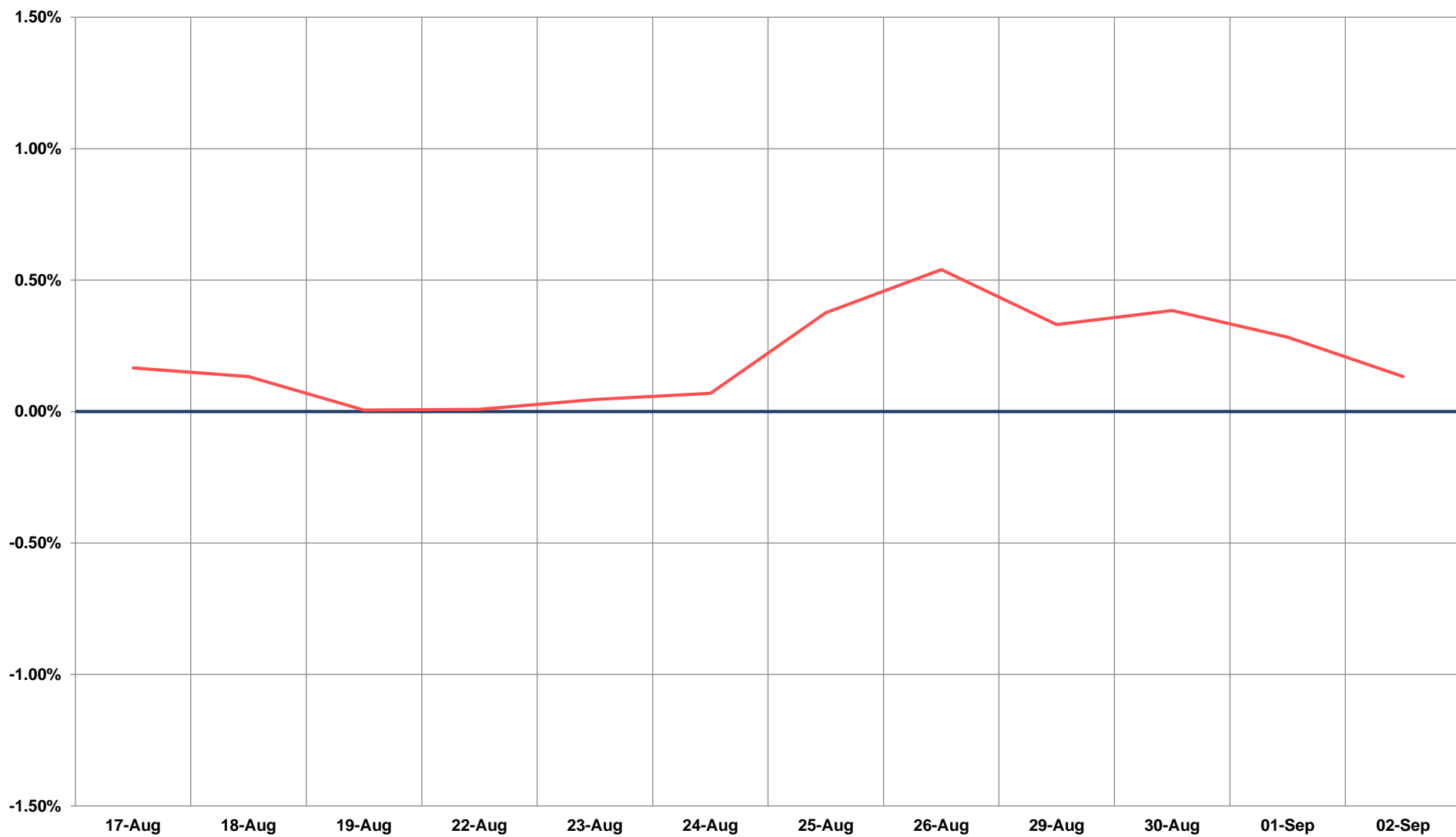
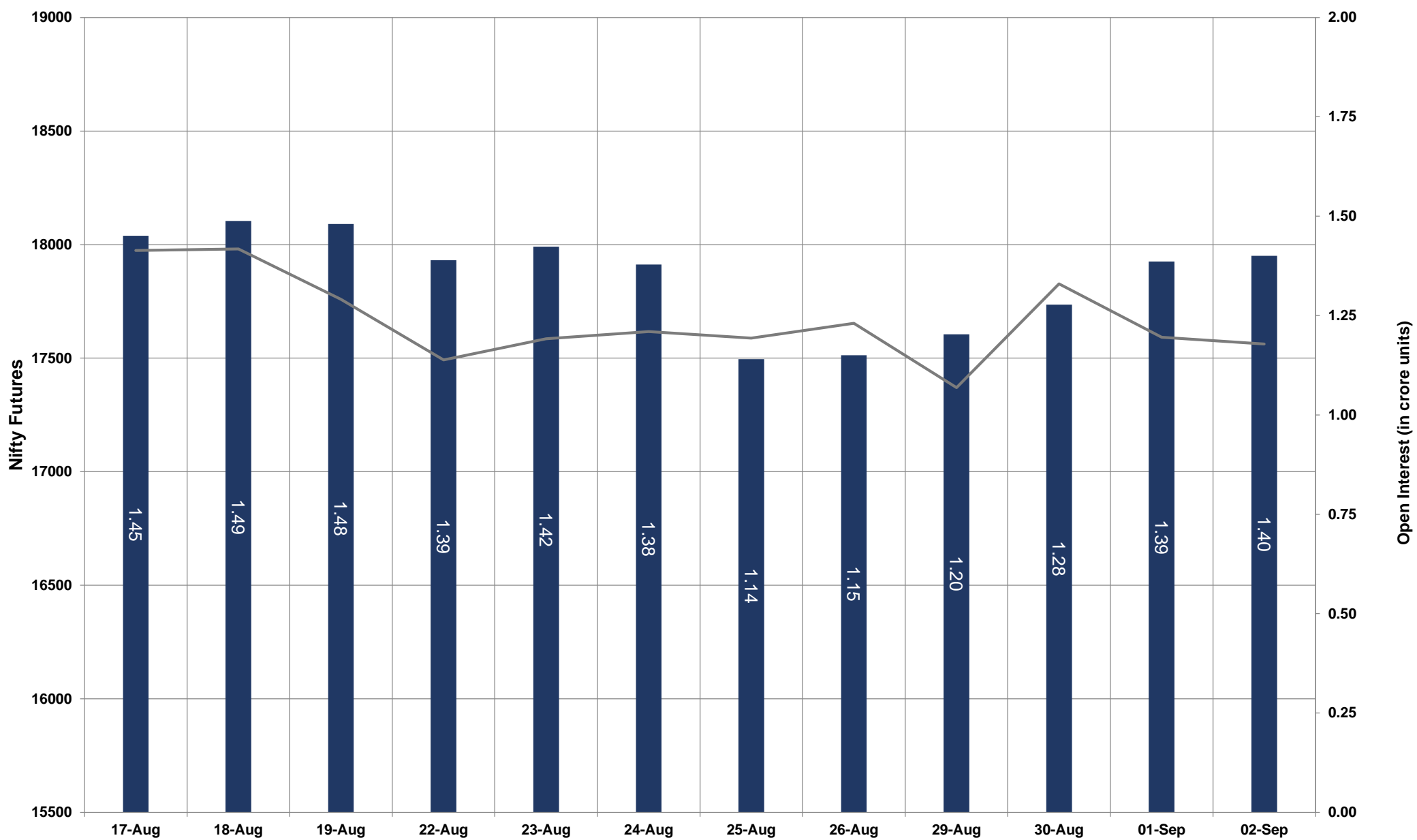


- Nifty Cash = **17539.45 (-0.02%)**
- Resistance levels = **17690** and **17770**
- Support levels = **17450** and **17340**

# TECHNICAL VIEWS



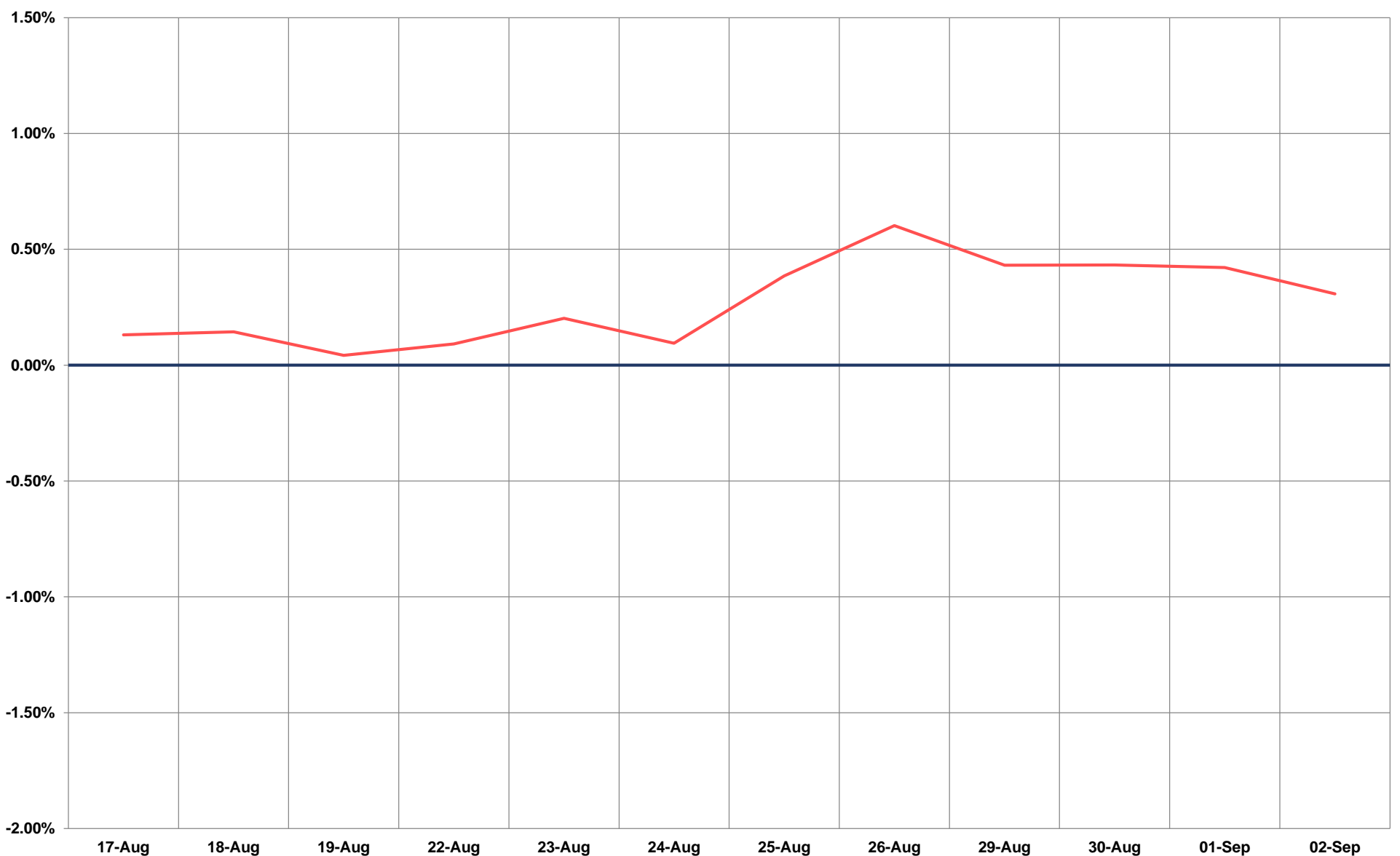
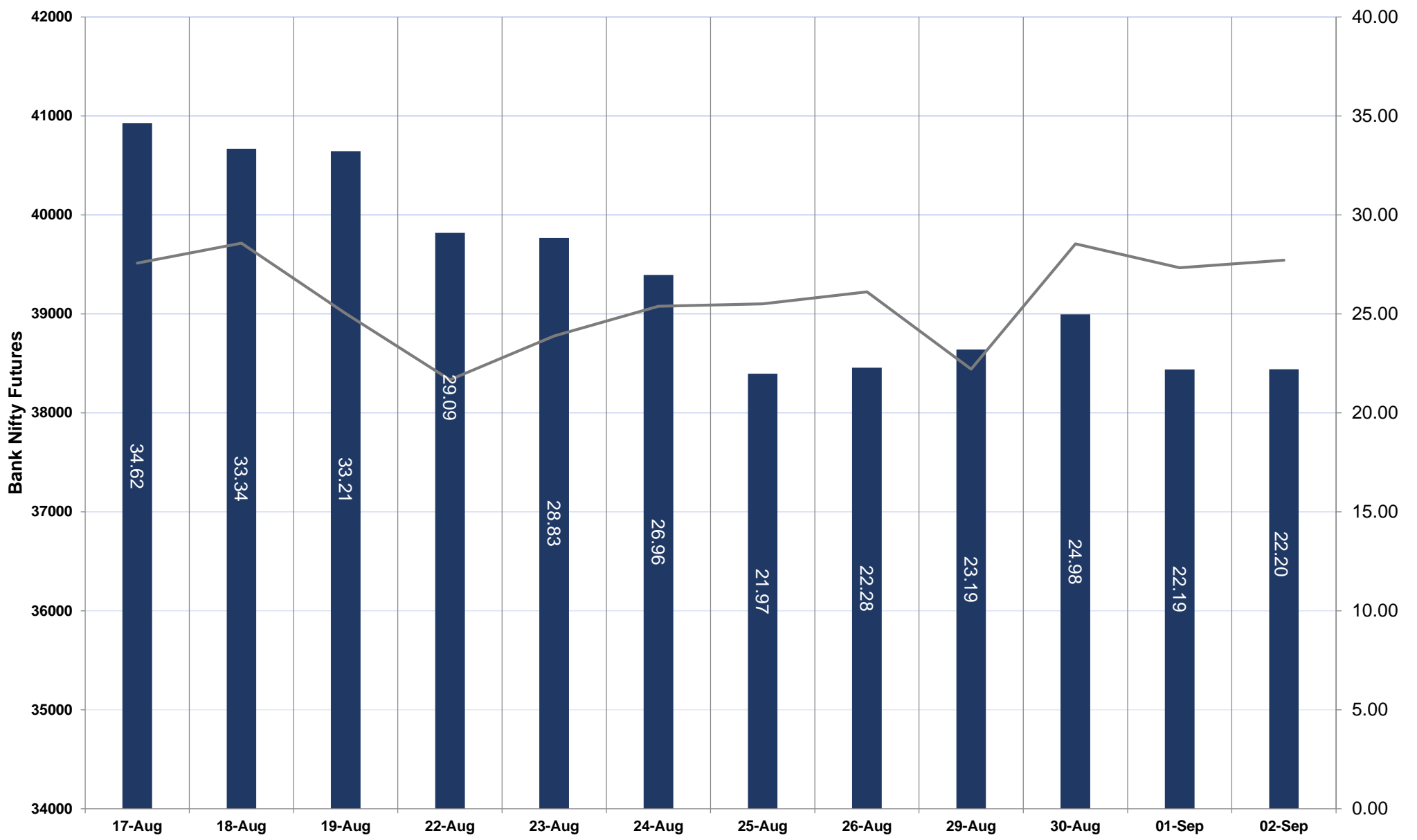
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

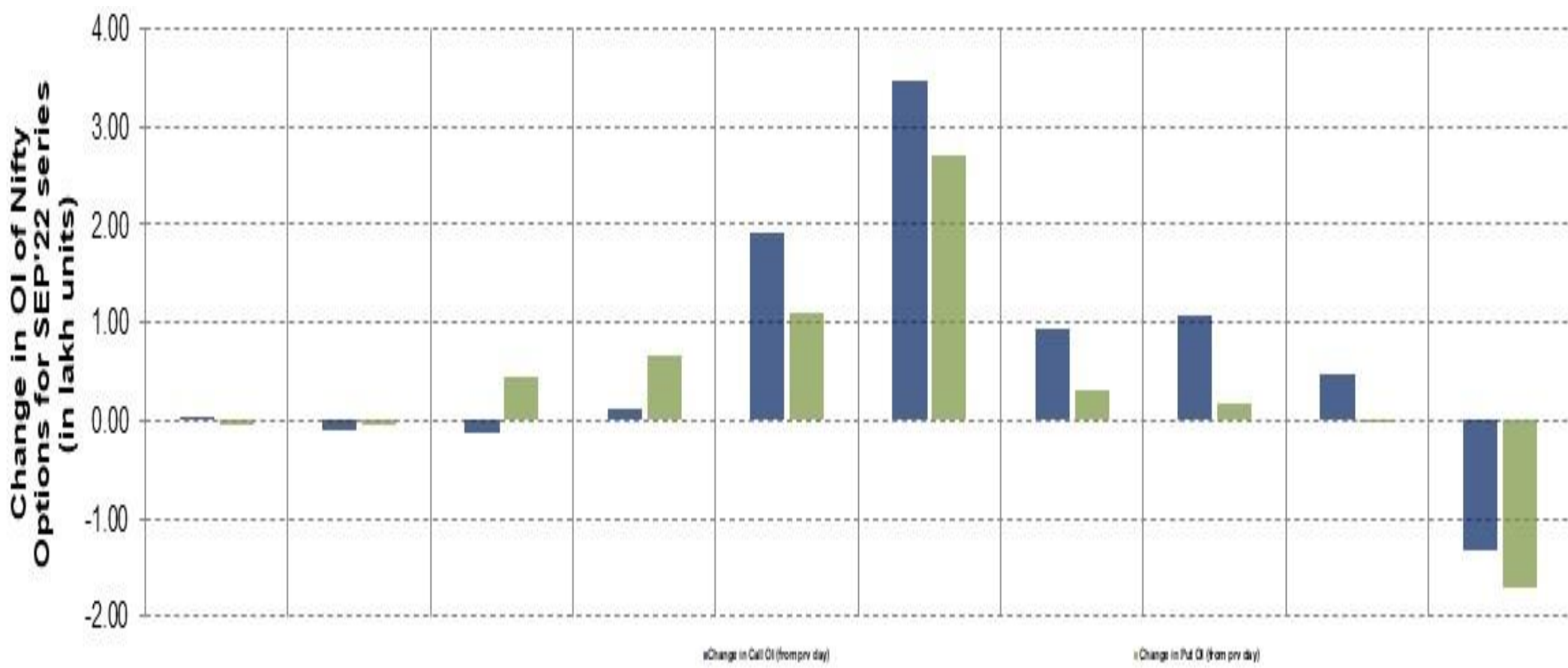
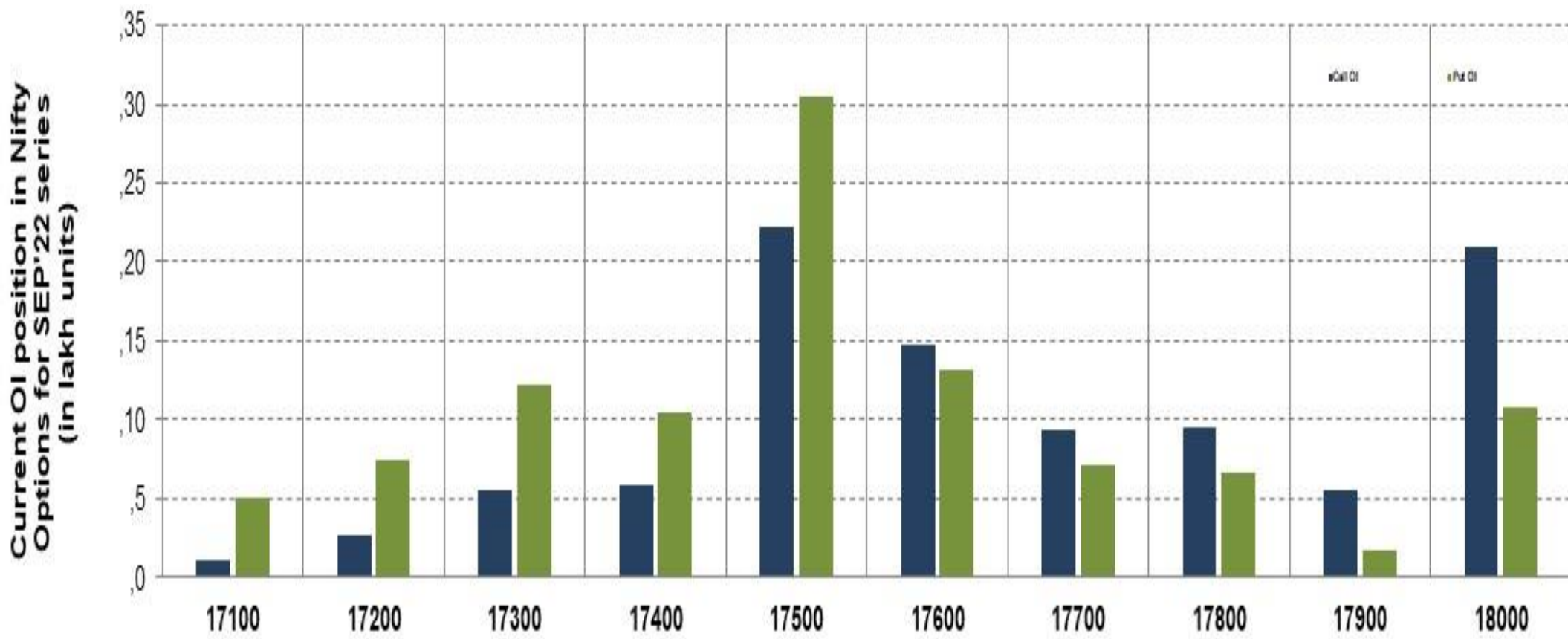




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.34 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was **2.21 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **3.04 millions** for puts at **Strike Price of 17500**

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